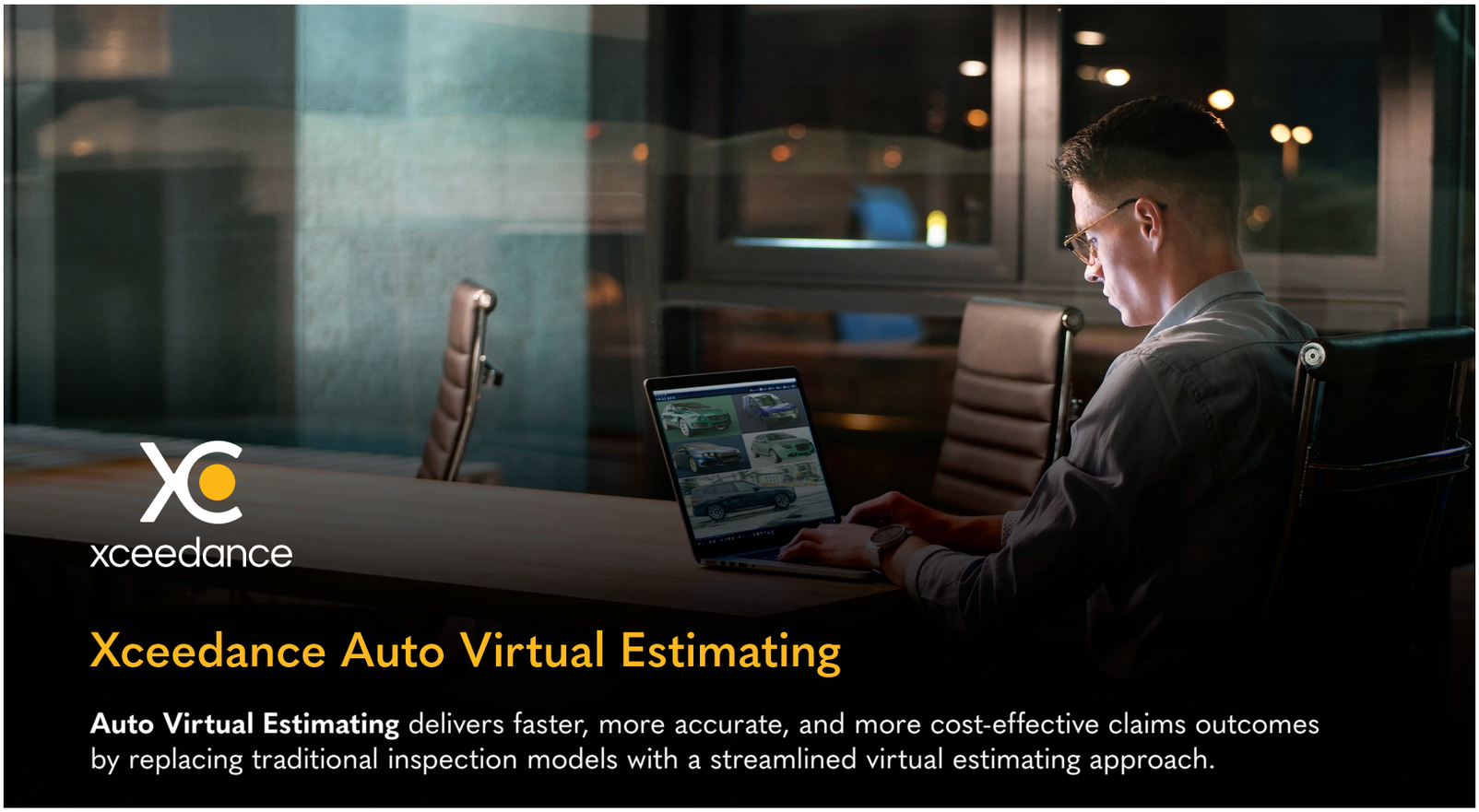

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Xceedance Auto Virtual Estimating

Auto Virtual Estimating delivers faster, more accurate, and more cost-effective claims outcomes by replacing traditional inspection models with a streamlined virtual estimating approach.

The Challenge

Insurers across auto and property lines face:

- Lengthy claim cycle times
- High average claim expenses
- Leakage and overpayments driven by urgency and limited visibility
- Operational strain from coordinating adjusters, contractors, and claimants

The Xceedance Solution

Virtual Estimating enables rapid damage assessment and estimation without waiting for on-site inspections.

Key elements of the approach:

- Same or near-same day estimate completion after referral
- Accurate reserves established at the time of referral
- Fixed, predictable cost structure
- Reduced claimant touchpoints

Proven Results: Large, National Commercial Fleet Automobile Program

Before Virtual Estimating

- Average cycle time: **5.2 days**
- Average expense per claim: **$473.94**
- Variable cost structure and leakage

After Virtual Estimating

- Cycle time reduced to **1.5 days** (3.7-day reduction)
- Average expense per claim reduced to **$142**
- **8% reduction in leakage**

Impact

- Faster claim resolution
- Significant cost savings
- Improved operational efficiency and customer satisfaction

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Benefits at a Glance

- Faster cycle times across auto and property claims
- Improved reserving accuracy and reduced open reserve time
- Lower expense and indemnity costs
- Reduced supplements and outside influence on estimates
- Increased Net Promoter Score driven by speed and accuracy

Bottom Line

By partnering with Xceedance, carriers transform their claims operations—reducing cycle time, controlling costs, minimizing leakage, and delivering a better experience for policyholders.

Auto Virtual Estimating turns speed, accuracy, and efficiency into measurable results.

Let's Connect!

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